

**RESOLUTION  
OF  
PIER POINT VILLAGE 8 HOMEOWNERS ASSOCIATION, INC**

**SUBJECT:** Operating/Settlement Interfund Payable

**PURPOSE:** To provide notice of the Association's adoption of a Resolution authorizing Colorado Property Management Group, managing agent, to adjust the Association's records to forgive the \$35,056.66 debt of the operating fund to the reserve fund.

**AUTHORITY:** The Bylaws, Article 4, Section 4.22.

**DATE:** September 19, 2014

**NOTICE:** The Board of Directors adopts the following Resolution:

WHEREAS, Article 4, Section 4.22 of the Bylaws allows the Executive Board to: "In general to carry on the administration of this Association and to do all those things necessary and reasonable in order to carry out the communal aspect of this Project."

WHEREAS, the Board of Directors contracted Weidener & Associates, P.C. to conduct an audit of the Association's financial statements for the year ended December 31, 2013; and

WHEREAS, the December 31, 2013 audited financial statements show that the operating fund owed the reserve fund \$35,056.66 as of that date; and

WHEREAS, Wiedener & Associates, P.C. recommended the Association transfer cash from the operating to fund to the reserve fund or forgive the debt to eliminate the balance;

THEREFORE, the Board of Directors has resolved to forgive the debt of the operating fund in the amount of \$35,056.66 for the year ending December 31, 2014.

**CERTIFICATION:** The undersigned, respectively being the President and Secretary of the Pier Point Village 8 Homeowners Association, Inc., a Colorado nonprofit corporation, certify that the foregoing Resolution was approved and adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors of the Association on September 19, 2014, and in witness thereof, the undersigned have subscribed their names.

PIER POINT VILLAGE 8 HOMEOWNERS ASSOCIATION, INC.,

A Colorado nonprofit corporation,

By: Mary M Curcio  
President

Attest: Priscilla J East  
Secretary